

Rank in 2004	Company	Country	2004			Rank in 2003
			Defense Revenue *	Total Revenue *	% of Revenue from Defense	
1	Lockheed Martin	US	34 050,0	35 526,0	95,8%	1
2	Boeing (1)	US	30 464,1	52 457,0	58,1%	2
3	Northrop	US	22 126,0	29 900,0	74,0%	3
4	BAE SYSTEMS	UK	20 344,8	25 431,1	80,0%	4
5	Raytheon	US	18 771,0	20 245,0	92,7%	5
6	General Dynamics	US	15 000,0	19 178,0	78,2%	6
7	EADS (2)	NL	10 505,9	43 387,9	24,2%	8
8	Honeywell	US	10 240,4	25 601,0	40,0%	12
9	Thales	F	8 868,6	14 053,3	63,1%	7
10	Halliburton (3)	US	8 000,0	20 466,0	39,1%	16
11	Finmeccanica	I	7 670,6	12 807,6	59,9%	9
12	United Technologies	US	6 740,0	37 445,0	18,0%	10
13	L-3 Communications	US	6 133,8	6 897,0	88,9%	11
14	Science Applications International Corp. (4)	US	4 686,0	7 187,0	65,2%	14
15	Computer Sciences Corp. (5)	US	3 779,4	14 768,0	25,6%	13
16	DCN	F	3 547,4	3 547,4	100,0%	20
17	General Electric (6)	US	3 400,0	15 500,0	21,9%	15
18	Rolls-Royce	UK	3 069,0	11 366,9	27,0%	18
19	Mitsubishi Heavy Industries (5, 7)	J	2 516,7	25 323,6	9,9%	17
20	Alliant Techsystems (5)	US	2 516,0	2 801,0	89,8%	19
21	ITT Industries	US	2 414,0	6 740,1	35,8%	25
22	United Defense Industries (8)	US	2 292,0	2 292,0	100,0%	21
23	Snecma (9)	F	2 183,0	9 277,9	23,5%	24
24	Titan (10)	US	2 004,0	2 047,0	97,9%	38
25	Saab	SE	1 900,0	4 200,0	45,2%	30
26	Rheinmetall	D	1 882,8	4 652,6	40,5%	22
27	Dassault Aviation	F	1 828,3	4 720,8	38,7%	23
28	Booz Allen Hamilton	US	1 767,0	3 300,0	53,5%	32
29	Bechtel Group (3)	US	1 742,5	17 400,0	10,0%	46
30	SAGEM (9)	F	1 584,0	4 870,9	32,5%	31
31	Electronic Data Systems (3)	US	1 538,3	20 669,0	7,4%	54
32	Rockwell Collins (11)	US	1 535,0	2 604,0	58,9%	35
33	Textron (12)	US	1 500,0	10 242,0	14,6%	27
34	Aviation Holding Company Sukhoi (13)	R	1 469,0	1 499,0	98,0%	29
35	URS (14)	US	1 460,0	3 300,0	44,2%	36
36	Harris (15)	US	1 445,0	2 518,6	57,4%	40
37	Goodrich	US	1 400,0	4 700,0	29,8%	34
38	QinetiQ (5)	UK	1 399,1	1 639,2	85,4%	37
39	Israel Aircraft Industries	IL	1 379,0	2 056,0	67,1%	33
40	Kawasaki Heavy Industries (5, 7)	J	1 329,0	11 547,6	11,5%	41
41	DRS Technologies (5)	US	1 258,0	1 308,6	96,1%	43
42	Smiths Group (16)	UK	1 243,1	4 972,4	25,0%	26
43	Anteon	US	1 124,8	1 268,1	88,7%	44

44	Washington Group International	US	1 109,7	2 915,2	38,1%	42
45	RUAG	CH	1 082,8	1 691,9	64,0%	51
46	VT Group (5)	UK	1 048,4	1 397,9	75,0%	49
47	ThyssenKrupp	D	1 028,8	53 620,9	1,9%	39
48	Mitsubishi Electric (5,7)	J	959,8	31 720,6	3,0%	48
49	Cobham	UK	946,9	1 893,8	50,0%	55
50	Almaz-Antei (13)	R	929,0	1 327,0	70,0%	NR
51	Hindustan Aeronautics (5)	INDIA	918,0	1 020,0	90,0%	57
52	Oshkosh Truck (11)	US	905,0	2 700,0	33,5%	59
53	Singapore Technologies Engineering	SING	882,6	1 800,7	49,0%	47
54	Elbit Systems	IL	876,3	939,9	93,2%	50
55	IZAR Construcciones Navales (17)	ES	851,4	1 528,1	55,7%	56
56	NEC (5, 7)	J	842,6	45 155,3	1,9%	69
57	Engineered Support Systems (14)	US	830,6	883,6	94,0%	66
58	Krauss-Maffei Wegmann	D	818,6	818,6	100,0%	53
59	GIAT Industries	F	804,9	804,9	100,0%	45
60	Rafael Armament Development Authority	IL	800,0	800,0	100,0%	52
61	GKN Group (11)	UK	791,7	7 917,4	10,0%	28
62	Diehl Stiftung	D	781,0	2 169,4	36,0%	58
63	ManTech International	US	773,3	842,4	91,8%	60
64	CACI (3)	US	771,9	1 145,8	67,4%	67
65	Babcock International Group (5)	UK	761,5	1 428,0	53,3%	63
66	Irkut (13)	R	624,5	643,8	97,0%	77
67	Fincantieri	I	615,3	2 970,3	20,7%	61
68	Armor Holdings	US	605,0	980,0	61,7%	NR
69	Ericsson	SE	600,0	1 650,0	36,4%	80
70	MITRE (11, 18)	US	592,1	870,7	68,0%	68
71	Battelle (11)	US	581,0	2 900,0	20,0%	76
72	Korea Aerospace Industries	S.KOR	557,8	626,0	89,1%	64
73	Stewart & Stevenson Services	US	549,0	1 160,0	47,3%	79
74	Jacobs Engineering Group (11)	US	544,0	710,0	76,6%	73
75	ARINC	US	532,0	734,0	72,5%	91
76	The Aerospace Corp. (11)	US	524,0	615,0	85,2%	71
77	Bharat Electronics (5)	INDIA	519,4	742,0	70,0%	81
78	ADI	AUS	511,8	536,4	95,4%	72
79	Tenix Defense (15)	AUS	495,3	762,0	65,0%	86
80	EDO	US	489,0	536,0	91,2%	82
81	Kongsberg Gruppen	NO	478,0	1 000,0	47,8%	78
82	Ultra Electronic Holdings	UK	473,2	614,6	77,0%	83
83	Ishikawajima-Harima Heavy Industries (5, 7)	J	458,5	10 128,4	4,5%	92
84	Cubic (11)	US	452,9	722,0	62,7%	88
85	Aerospace Equipment (13)	R	444,2	583,0	76,2%	74
86	Teledyne Technologies	US	437,1	1 016,6	43,0%	85
87	Meggitt	UK	415,3	922,8	45,0%	95
88	RSK MiG (13)	R	403,0	427,4	94,3%	NR
89	BearingPoint (15)	US	398,5	3 450,0	11,6%	94

90	Toshiba (5, 7)	J	385,9	54 279,2	0,7%	87
91	CAE (5)	C	383,0	810,6	47,2%	89
92	Embraer	BRAZ	365,8	3 440,0	10,6%	NR
93	Orbital Sciences	US	365,1	676,0	54,0%	NR
94	Patria	FIN	360,0	400,0	90,0%	NR
95	AAI	US	355,0	385,0	92,2%	NR
96	Admiralteiskie Verfi (13)	R	354,4	404,6	87,6%	NR
97	Ufa MPO (13)	R	345,7	363,9	95,0%	84
98	Ball Corp.	US	344,7	5 440,2	6,3%	NR
99	Komatsu (5, 7)	J	322,7	9 623,3	3,4%	90
100	Indra Sistemas	ES	313,8	14 735,0	2,1%	65
TOTAL			295 819,4			

Source : *Defense News* (www.defensenews.com)

* In millions of U.S. dollars. Currency conversions for non-U.S. firms calculated using prevailing rates at the end of each firm's fiscal year.

- 1 - James McNerney was named CEO in July. Harry Stonecipher was Boeing CEO for all of fiscal 2004.
- 2 - Tom Enders and Noël Forgeard took over as co-CEOs in 2005. Leading EADS in 2004 were Ph. Camus and Rainer Hertrich.
- 3 - DoD contract awards only.
- 4 - Fiscal year ending 1/31
- 5 - Fiscal year ending 3/31
- 6 - Defense revenue from Aircraft Engines business
- 7 - Defense revenue reflects Japan Defense Agency contract awards.
- 8 - Acquired by BAE SYSTEMS in 2005.
- 9 - Snecma and SAGEM merged in 2005 to create Safran Group.
- 10 - L-3 proposed buying Titan in May 2005.
- 11 - Fiscal year ending 9/30
- 12 - Fiscal year ending 1/01
- 13 - Defense revenue is estimate by Center for Analysis of Strategies and Technologies, Moscow
- 14 - Fiscal year ending 10/31
- 15 - Fiscal year ending 6/30
- 16 - Fiscal year ending 7/31
- 17 - Restructured in 2005, now part of Navantia.
- 18 - Defense revenue calculated using same percentage of total revenue used in 2003.
- NA - Not Available
- NR - Not Ranked